



Mississippi Real Estate Appraiser Licensing and Certification Board

ADMINISTRATOR
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APPRAISAL MANAGEMENT COMPANY (AMC) 2021 ANNUAL REPORT / NATIONAL REGISTRY FORM

SECTION A. AMC Company/Designated Officer Information (Please Type/Print in Black Ink)

AMC Name (as registered in Mississippi) _____ Mississippi Registration Number _____

Business Address (Physical) _____ City/State/Zip _____

Business Address (Mailing) _____ City/State/Zip _____

Telephone Number _____ Federal Tax ID / FEIN _____

Designated Officer/Controlling Person (DCP) _____ DCP Telephone No. _____ DCP E-Mail Address _____

SECTION B. AMC Panel Type Please select the type of AMC below:

- SINGLE STATE

Does the AMC oversee a panel of 16 or more certified or licensed appraisers in Mississippi that have been recruited, selected and retained to perform appraisals in connection with a covered transaction?

If **NO**, STOP. The AMC does not qualify.
If **YES**, please continue.

- MULTIPLE STATE

Does the AMC oversee a panel of 25 or more certified or licensed appraisers in more than one state that have been recruited, selected and retained to perform appraisals in connection with a covered transaction?

If **NO**, STOP. The AMC does not qualify.
If **YES**, please continue.

SECTION C. Questions

1. Is this a Federally Regulated AMC?

If **NO**, please continue to question 2 below.

If **YES**, please proceed to SECTION D “AMC Registry Fee Calculation.”

2. Does the AMC have an owner, in whole or part, directly or indirectly, that has had an appraiser credential refused, denied, cancelled, surrendered in lieu of revocation, or revoked in any state?

If **NO**, please continue to question 3 below.

If **YES**, STOP. The AMC does not qualify.

3. Does the AMC have a person who owns more than 10% of the AMC who is not of good moral character as defined under Mississippi law? *See*, Miss. Code Ann. §73-34-109(1)(b).

If **NO**, please continue to SECTION D “AMC Registry Fee Calculation.”

If **YES**, STOP. The AMC does not qualify.

SECTION D. AMC Registry Fee Calculation

- Mississippi AMC Registry Fee Calculation Period (January 1, 2020 to December 31, 2020):

During the AMC Registry Fee Calculation Period, how many appraisers performed at least one appraisal in connection with a covered transaction in Mississippi?

$$\underline{\hspace{2cm}} \quad \times \$25 = \quad \$ \underline{\hspace{2cm}}$$

Number AMC Registry Fee

- This AMC ANNUAL REPORT / NATIONAL REGISTRY FORM **must** be returned no later than March 31, 2021.
- The AMC Registry Fee calculated above must be submitted by check/money order **no later than April 15, 2021** if not submitted with this Form.
- Checks/money orders should be made payable to Mississippi. Appraisal Board or MAB.
- Mail this Form and required AMC Registry Fee to:

Mississippi Appraisal Board
P.O. Box 12685
Jackson, MS 39236

SECTION E. Certifications and Signature

I, the undersigned authorized and designated representative/officer of the above-named AMC, hereby certify that the above and foregoing information submitted to the Mississippi Real Estate Appraiser Licensing and Certification Board is true and correct to the best of my knowledge. Further, undersigned authorized AMC representative/officer certifies the following:

1. The AMC has systems in place to verify that:
 - (a) An individual on the AMC’s appraiser panel has not had a license or certification as an appraiser refused, denied, cancelled, revoked or surrendered in lieu of a pending revocation in the previous twelve (12) months; and
 - (b) Only licensed or certified appraisers are used to complete appraisal assignments in connection with federally related transactions.
2. The AMC requires appraisers completing appraisals at its request to comply with the Uniform Standards of Professional Appraisal Practice (USPAP), including the requirements for geographic and product competence.
3. The AMC has a system in place to require that appraisals are conducted independently and free from inappropriate influence and coercion as required by the appraisal independence standards established under Section 129E of the Truth in Lending Act, including the requirement that fee appraisers be compensated at a customary and reasonable rate when the AMC is providing services for a consumer credit transaction secured by the principal dwelling of a consumer.
4. The AMC has a system in place requiring payment to an independent contract appraiser for the completion of an appraiser service within thirty (30) days after the appraiser provides the completed appraisal report to the AMC, except in cases involving a bona fide breach of contract, substandard performance of services, or alternate payment terms agreed upon by the appraiser and the AMC.
5. The AMC shall not prohibit the appraiser from reporting the fee paid to the appraiser in the body of the appraisal report. However, the AMC may require an appraiser to present any such disclosure in a specified format and location.
6. The AMC maintains a detailed record of each service request that it receives and the appraiser that performs the appraisal for the AMC.

Signature of Designated Controlling Person (DCP)
or Authorized Representative/Officer

Date

SWORN TO AND SUBSCRIBED BEFORE ME, this the _____ day of _____, 2021.

(Seal)

NOTARY PUBLIC